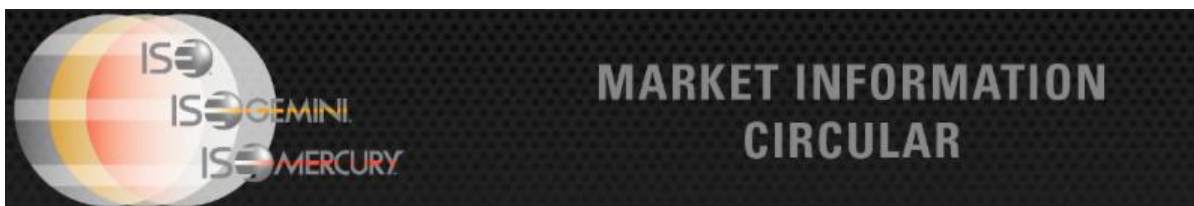


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<b>Circular number:</b>	2017-05	<b>Contact:</b>	Katrina Lukacs - Head of Market Operations
<b>Date:</b>	January 25, 2017	<b>Telephone:</b>	877-473-9989

## **Nasdaq / ISE Announces Regulation SCI BC/DR Testing**

Nasdaq will host its annual Business Continuity and Disaster Recovery Plan test on **Saturday, October 14, 2017**.

Regulation SCI requires that each SCI entity designate its members/participants to take part in an annually scheduled Business Continuity and Disaster Recovery (BC/DR) Plan test. While Nasdaq encourages all Members, Member Organizations, PSX Participants and Options Participants of its markets to participate in testing, Nasdaq PHLX LLC ("PHLX" or "PSX"), The Nasdaq Stock Market LLC ("Nasdaq"), Nasdaq Options Market LLC ("NOM"), Nasdaq BX, Inc. ("BX"), the International Securities Exchange, LLC ("ISE"), ISE Gemini, LLC ("ISE Gemini") and ISE Mercury LLC ("ISE Mercury") (collectively "Nasdaq Exchanges") will designate certain Members, Member Organizations, PSX Participants, and Options Participants, as applicable, that are required to participate in the annual BC/DR plan test.

Pursuant to BX and Nasdaq Rules 1170, PHLX Rule 926 and ISE, ISE Gemini and ISE Mercury Rules 803, Supplementary Material .02, the Nasdaq Exchanges have established standards for the designation of applicable Members, Member Organizations, PSX Participants and Options Participants that are required to participate in the annual Business Continuity and Disaster Recovery Plan test. These standards are as follows:

- Nasdaq designates the top ten Members by volume executed on the Exchange during the four calendar months immediately prior to Nasdaq's announcement of the BC/DR test date.
- PHLX designates the top ten Options Participants by volume executed on PHLX during the four calendar months immediately prior to PHLX's announcement of the BC/DR Plan test date.
- ISE designates the top ten Members by volume (excluding contracts traded on PreI SE) executed on ISE during the four calendar months immediately prior to ISE's announcement of the BC/DR Plan test date.
- BX designates the top five Members based on volume executed on BX during the four calendar months immediately prior to BX's announcement of the BC/DR Plan test date.
- PSX designates the top five PSX Participants by volume executed on each Exchange during the four calendar months immediately prior to PSX's announcement of the BC/DR Plan test date.
- NOM designates the top five Options Participants by volume executed on NOM during the four calendar months immediately prior to NOM's announcement of the BC/DR Plan test date.
- BX Options designates the top five Options Participants by volume executed on each Exchange during the four calendar months immediately prior to BX Options' announcement of the BC/DR Plan test date.
- ISE Gemini designates the top five Members by volume (excluding contracts traded on PreI SE) executed on ISE Gemini during the four calendar months immediately prior to ISE Gemini's announcement of the BC/DR Plan test date.
- ISE Mercury designates the top five Members based on volume (excluding contracts traded on PreI SE) executed on ISE Mercury during the four calendar months immediately prior to ISE Mercury's announcement of the BC/DR Plan test date.

Participants who meet the criteria requiring participation in the annual Business Continuity and Disaster Recovery Test will be notified prior to **February 17, 2017**. If you have not received notification by February 17, 2017 and wish to confirm you are not required to test, please call Market Operations at 1 215 496 1571.

### **Resources**

<http://www.ise.com/rules>

**\*\*IMPORTANT NOTE\*\*** To add ISE Mercury notices to your email preferences, please update your profile in the [ISE Members Area](#) by clicking on "Profile" in the top right corner.

